

BANKING & FINANCE

The Banking and Finance Practice at Phuoc & Associates was set up to provide legal services to several well-known commercial banks and financial services firms in Vietnam, delivering advice with regard to the application of laws and regulations in the banking environment of Vietnam.

PRACTICE FOCUS AREAS

Regulatory Compliance

With our sound knowledge and in-depth understanding of Vietnamese banking laws and our extensive experience in working with relevant regulatory authorities from the central to local levels, banks and non-banking financial institutions have trusted to use our banking legal service for compliance reviews of all aspects of their business and giving constructive solutions in view of the compliance review results.

Mortgage Banking

We help financial institutions and mortgage bankers with new product design and implementation including preparing documentation, disclosures and procedures for mortgage products. We also help clients in the areas of: (i) legal due diligence; (ii) organizational structuring; (iii) specific loan transaction problems; and (iv) mortgage fraud prevention and advice.

Banking Litigation

We have a long and extensive history of representing banks and financial institutions, at both the trial court and appellate court levels in Vietnam, in a variety of banking litigation matters. That representation includes, but is not limited to, extensive expertise in the defence and pursuit of claims in the following areas: lender liability, check fraud, lien priority determinations, subordination agreement disputes, trust disputes, credit life insurance matters, letters of credit, and the enforcement of various lending collateral agreements.